



Community Housing
Nga Wharerau o Aotearoa

MEDIA RELEASE

31st August 2020 – **For immediate use**

ACC investment an endorsement for community housing sector

The community housing sector hopes the Accident Compensation Corporation (ACC)'s involvement in a new partnership to fund, build and manage 100 new homes will encourage other investors to back community housing initiatives.

ACC announced today that it will invest \$50 million in a joint venture with community housing provider CORT that will see 100 new homes built for people and families on the public housing waiting list in Auckland.

“ACC’s investment fund is world-class,” said Community Housing Aotearoa CEO Scott Figenshow.

“Today’s announcement should send a signal to other potential funders that community housing projects provide investors the opportunity to make a significant contribution to society while also achieving relatively secure financial returns over long periods of time,” said Mr Figenshow.

Mr Figenshow said the government’s support of ACC’s involvement was also a welcome sign.

“The past few decades have shown us that neither the state nor the market can fix this crisis alone. A sustainable solution needs both to be involved, and organisations such as CORT and other community housing providers can help make that happen effectively.”

Please contact:

- Scott Figenshow, Chief Executive, 021 061 9664, director@communityhousing.org.nz
- David Zussman, Communications, 021 349 0461, DavidZ@communityhousing.org.nz

ENDS

Find out about Community Housing Providers:

Abbeyfield Case study: [Click here](#)

Ōtautahi Community Housing Trust Case Study: [Click here](#)

CNSST Case Study: [Click here](#)

Community Housing Aotearoa is the umbrella group for New Zealand’s community housing sector. Our 90 provider members house approximately 25,000 people nationally across 13,000 homes. More information is available at www.communityhousing.org.nz.

We Believe...

Everyone needs a place to call home: [Click here to view](#) a video by the Auckland Community Housing Providers Network, supported by Community Housing Aotearoa.

Hear first hand how good, affordable homes give people hope, connection and stability:

- [Alex \(Salvation Army\)](#)
- [Joan \(Haumaru Housing\)](#)
- [Mau and David \(Housing Foundation\)](#)
- [Christine \(Haumaru Housing\)](#)
- [Rozeena \(Monte Cecilia Housing Trust\)](#)

Community Housing Aotearoa is the umbrella group for New Zealand's community housing sector. Our 90 provider members house approximately 25,000 people nationally across 13,000 homes. More information is available at www.communityhousing.org.nz.