





# Welcome to Social Investment in Community Housing

25 October 2016





- Welcome
- Facilitation: Judy Newcombe
- Our speakers
- The workshop
- Leadership: joint responsibility
- Where we go from here



Housing is the centre of the jigsaw -

if we can fix this it may also fix a host of other social issues.







- Goals for the day
  - Build common understanding
    - Social Investment
    - Social Finance
    - Social Enterprise
  - Examine what's been tried so far
  - Prototype for equity investment in housing
  - Clarify next steps





- Why is Social Finance important for Community Housing?
  - Scale
  - Housing 'business' vs charity
  - Supports a Continuum approach
  - Use every tool available
- Are philanthropic investors interested in housing?
- Are Community Housing Organisations Social Enterprises?

## **OUR PLACE - ALL NEW ZEALANDERS WELL-HOUSED**

#### **Objectives** Housing affordability continuum Positive outcomes for communities, families and individuals Social **Assisted** housing housing rental ownership rental Individual Family Community Local responses to delivery Local lwi Pasifika Council Faith-based Consortia National/ Regional ncome quintile relative Q1 - Q2 Q2-Q3 Q3-Q5 Q3 - Q5 to household profile Increasing subsidy Increasing independence Community-Supportive based services Long term certainty of the operating environment Actions ..... Accessible Habitable **Affordable** Security of Culturally tenure appropriate · Rental housing • Expand Crown · Review Social Warrant of Land programme. Allocation System. Support the design and build of culturally • Strengthen Residential Fitness (WoF): Review Social Introduce Universal Tenancies Act. Incentives Allocation System. **Design into Building** appropriate homes. · Resource independent to landlords Code and incentivise · Review Accommodation tenancy advocacy Remove regulatory Required for Supplement. Develop tools for barriers to building Accommodation home modifications. culturally appropriate Supplement. Provide incentives Promote minimum for affordable homes. Discharge planning to three-year lease terms. Performance-based prevent homelessness. standard for new · Increase home Flexible support for ownership incentives homes. housing people with

complex needs.

GOAL
Provide homes
for 50,000 more
people by 2020

#### Goals for well-housed



#### Habitable

Adopt a nationwide housing Warrant of Fitness for rental housing by 1 July 2017. Severe housing deprivation reduced to zero by 2022.



#### **Affordable**

Households pay no more than around 30% of their gross income in rent or mortgage.



#### Accessible

Every household is able to secure permanent, accessible housing within 28 days, appropriate to their needs. Appropriate placement is available within 28 days to everyone on the MSD Social Housing Register.



### Security of Tenure Households are able to maintain

households are able to maintain housing for the duration of their choice.



## Culturally Appropriate All households have a choice of housing appropriate to their cultural needs.

A housing plan to see all New Zealanders well-housed

What other actions would you like to see included?

and programmes.





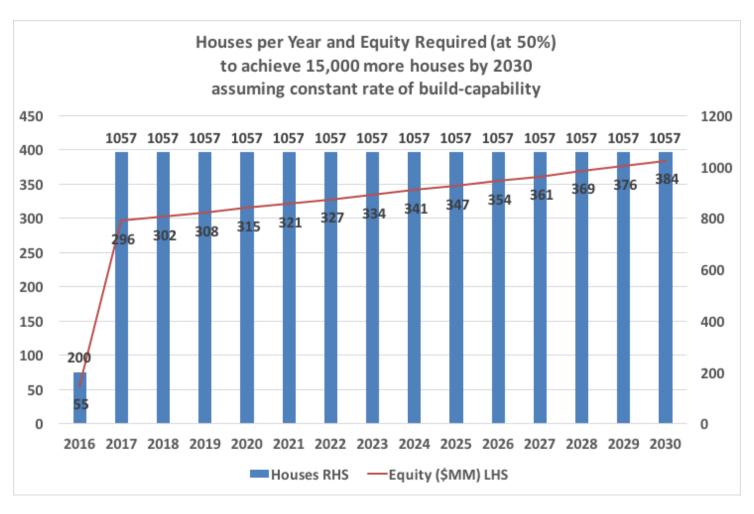
# Scale

- Preliminary findings from "CHP Capacity Report" by Strategic Lift
- Scale up: from 200 to 1000 homes per year
- Scale of <u>equity</u> required:

# \$300 M per year







"Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has."

**Margaret Mead** 



communityhousing.org.nz







# Thank You Enjoy the Day