



**Community
Housing
Aotearoa**

NGĀ WHARERAU O AOTEAROA

Consolidated Performance Report

Community Housing Aotearoa Incorporated
For the year ended 30 June 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Community Housing Aotearoa Incorporated Consolidated

Opinion

We have audited the accompanying consolidated performance report of Community Housing Aotearoa Incorporated Consolidated and its subsidiaries (the Group) on pages 6 to 19, which comprises the entity information, the consolidated statement of service performance, the consolidated statement of financial performance and consolidated statement of cash flows for the year ended 30 June 2022, the consolidated statement of financial position as at 30 June 2022, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the consolidated statement of service performance are suitable;
- b) the consolidated performance report on pages 6 to 19 presents fairly, in all material respects:
 - the entity information for the year ended 30 June 2022;
 - the consolidated service performance for the year then ended; and
 - the consolidated financial position of Community Housing Aotearoa Incorporated Consolidated as at 30 June 2022, and its consolidated financial performance, and consolidated cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the statement of consolidated financial performance, consolidated statement of financial position, consolidated statement of cash flows, statement of accounting policies and notes to the consolidated performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and consolidated statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Performance Report section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Group.

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

Council' Responsibility for the Consolidated Performance Report

The Council are responsible on behalf of the group for:

(a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the consolidated statement of service performance;

(b) the preparation and fair presentation of the consolidated performance report which comprises:

- the entity information;
- the consolidated statement of service performance; and
- the consolidated statement of financial performance, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of accounting policies and notes to the consolidated performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and

(c) for such internal control as the Council determine is necessary to enable the preparation of a consolidated performance report that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated performance report, the Council are responsible on behalf of the group for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Performance Report

Our objectives are to obtain reasonable assurance about whether the consolidated performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this consolidated performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Council and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated performance report, including the disclosures, and whether the consolidated performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink, appearing to read "Dent & Heath".

Dent and Heath
Lower Hutt
17 October 2022

Entity Information

Community Housing Aotearoa Incorporated For the year ended 30 June 2022

Legal Name of Entity

Community Housing Aotearoa Incorporated (parent)

Entity Type and Legal Basis

CHA is registered under the Incorporated Societies Act 1908, is a public benefit entity, and is registered with Charities Services under the Charities Act 2005.

Incorporation Numbers

CHA

Incorporated Society # 1583033

Charity # CC36095

Entity's Purpose or Mission

CHA is the peak body for New Zealand's Community Housing sector.

Our vision is All New Zealanders well-housed, and our mission is to support the growth and development of community housing by providing sector leadership and building capacity.

CHS is a specialist housing consultancy which assists its charitable clients and local governments with a range of assignments in relation to social, affordable and community housing. CHS was formed by Community Housing Aotearoa (CHA) to separate its general member services from specialised consultancy services provided to members and other parties.

Entity Structure

CHA is governed by a nine - member Council, with five of the members elected from the membership at the AGM.

One member is appointed by Te Matapihi Mo Te Iwi Tirohanga Trust (the peak body for the Maori housing sector), and up to three members can be seconded by the Council based on a skills need assessment.

CHA is managed by a CEO, with 6 additional staff in offices in Wellington and Auckland.

Main Source of the Entity's Cash & Resources

CHA secures its funding through contracts with central and local government, membership fees, fee for service work with members, and philanthropic grants.

Main Methods Used by the Entity to Raise Funds

CHA secures its funding through contracts with central and local government, membership fees, fee for service work with members, and philanthropic grants.

Entity's Reliance on Volunteers and Donated Goods or Services

Governance is through the Council which is comprised of volunteers; we receive occasional donated goods and services.

Additional Info

CHA Council

Cate Kearney (Co Chair)

Greg Orchard (Co Chair)

Nic Greene

Hope Simonsen

Lisa Woolley

Ali Hamlin-Paenga

Postal Address

PO Box 11543,

Manners St,

Wellington 6142

Approval of Financial Report

Community Housing Aotearoa Incorporated For the year ended 30 June 2022

The Council are pleased to present the approved performance report including the historical financial statements of Community Housing Aotearoa Incorporated / Community Housing Solutions Ltd for the year ended 30 June 2022.

APPROVED



Cate Kearney

Co Chair - Community Housing Aotearoa Inc

Date **17 October, 2022**



Greg Orchard

Co Chair - Community Housing Aotearoa Inc

Director - Community Housing Solutions Ltd

Date **17 October, 2022**

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report

Consolidated Statement of Service Performance Report

Community Housing Aotearoa Incorporated For the year ended 30 June 2022

Statement of Service Performance 2021-2022

Community Housing Aotearoa worked to implement and engage with the actions contained in its 2021-2022 Strategic Plan to see 'All New Zealanders well-housed'.

A responsive housing system

Meeting housing needs across the continuum and retaining investment to benefit communities across generations.

	2022	2021
Policy submissions	16	5
Local government members	4	4

Quality providers delivering better resident and community outcomes

Community housing providers are delivering quality services against benchmarked practice, working in partnership with residents to create sustainable, flourishing communities.

	2022	2021
Number of members	116	105
Membership renewal rate	90%	86%
Newsletters delivered	34	27
Newsletter subscribers	1139	1269
2022: Training events / 2021 Covid zoom meetings	15	
	15	25
2022: Training events / 2021 Covid organisations participating	500+ Training	
	750+ Covid	422
2022: Training events / 2021 Covid participants	2,000+ Training	
	855+ Covid	552
Networks supported	7	7
Network members	159	217
Member Satisfaction % very and somewhat satisfied	96%	85%

Increased supply of adequate homes

Increased rental and home ownership choices where housing costs are around 30% of household income and where community housing plays an important role in 'All New Zealanders well-housed'.

	2022	2021
New supply added	977	664
Overall units reported	17,559	16,582
Number of organisations reporting	64	60

Description of Entity's Outcomes

CHS engages with clients who are typically charities providing social and affordable homes or local governments seeking advice and support to enable delivery of social and affordable homes in their communities.

The outcome is that families experiencing homelessness and low income households will have greater opportunities to secure affordable homes from the work completed.

We achieve this through four outputs:

- 1) local housing needs assessments;
- 2) Housing Policy or strategy delivery;
- 3) assisting organisations to become registered with the Community Housing Regulatory Authority to access government funding, and
- 4) delivery of bespoke housing advice as needed.

Description and Quantification of the Entity's Outputs

	2022	2021
Local / regional Housing Needs Assessments delivered (# region/city)	2	1
Housing Policy or Strategy delivered (# Policy or strategy documents)	1	3
CHRA Registration advice delivered (# organisations)	5	1

Consolidated Statement of Financial Performance

Community Housing Aotearoa Incorporated
For the year ended 30 June 2022

Account	Notes	Group 2022	Parent 2022	Group 2021	Parent 2021
Revenue					
Donations, fundraising and other similar revenue	1	1,300,000	1,300,000	1,300,000	1,300,000
Fees, subscriptions and other revenue from members	1	77,006	77,006	68,989	68,989
Revenue from providing goods or services	1	108,508	116,925	162,386	64,813
Interest, dividends and other investment revenue	1	2,426	2,426	969	969
Other revenue	1	4,955	4,870	3,000	3,000
Total Revenue		1,492,894	1,501,226	1,535,344	1,437,771
Expenses					
Volunteer and employee related costs	2	958,498	958,475	921,004	920,045
Costs related to providing goods or service	2	263,998	244,683	365,420	308,048
Other expenses	2	20,673	12,708	7,965	0
Total Expenses		1,243,169	1,215,867	1,294,389	1,228,093
Surplus/(Deficit) for the Year		249,725	285,360	240,955	209,678

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report



Consolidated Statement of Financial Position

Community Housing Aotearoa Incorporated As at 30 June 2022

Account	Notes	Group 30 Jun 2022	Parent 30-Jun-22	Group 30 Jun 2021	Parent 30-Jun-21
Assets					
Current Assets					
Bank accounts and cash	3	657,573	620,275	466,357	446,319
Debtors and prepayments	3	321,242	315,348	278,318	225,447
Other Current Assets	3	0	0	27,825	27,825
Total Current Assets		978,815	935,623	772,500	699,591
Non-Current Assets					
Property, Plant and Equipment	5	26,810	26,810	1,664	1,664
Other non-current assets	3	1,970	90,774	9,935	90,774
Total Non-Current Assets		28,780	117,584	11,599	92,438
Total Assets		1,007,595	1,053,207	784,099	792,028
Liabilities					
Current Liabilities	4	134,047	130,458	160,275	154,638
Total Liabilities		134,047	130,458	160,275	154,638
Total Assets less Total Liabilities (Net Assets)		873,548	922,750	623,824	637,390
Accumulated Funds					
Accumulated surpluses or (deficits)	6	873,548	922,750	623,824	637,390
Total Accumulated Funds		873,548	922,750	623,824	637,390

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report



Consolidated Statement of Cash Flows

Community Housing Aotearoa Incorporated
For the year ended 30 June 2022

GST Inclusive

Account	2022	2021
Cash Flows from Operating Activities		
Cash was received from		
Donations, fundraising and other similar receipts	1,300,000	1,100,000
Fees, subscriptions and other receipts from members	69,599	68,564
Receipts from providing goods or services	55,297	113,958
Other Revenue	4,955	3,000
Interest	2,426	969
Net GST		
Received from operating activities	1,432,277	1,286,491
Cash was applied to		
Volunteer and employee related costs	952,003	898,500
Payments to suppliers and employees	253,978	400,212
Other Costs	3,967	0
Net GST	18,771	4,811
Cash Applied	1,228,719	1,303,523
Total Cash Flows from Operating Activities	203,558	(17,032)
Cash Flows from Investing and Financing Activities		
Cash was received from		
Proceeds from loan borrowed from other parties	0	5,395
Payments to purchase investments	0	0
Cash was applied to		
Payments to acquire property, plant & equipment	9,519	20,300
Payments on loans from other parties	2,823	1,352
Cash applied	12,342	21,652
Net Cash Flows from Investing and Financing Activities	12,342	(16,257)
Net Increase/ (Decrease) in Cash	191,216	(33,289)
Bank Balances		
Opening Balance	466,357	499,646
Closing Balance	657,573	466,357
Net movement	191,216	(33,289)

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report



Consolidated Statement of Accounting Policies

Community Housing Aotearoa Incorporated

For the year ended 30 June 2022

Basis of Preparation

These consolidated accounts incorporate Community Housing Aotearoa Incorporated (Parent) and Community Housing Solutions Limited (Subsidiary), as Community Housing Solutions is wholly owned by Community Housing Aotearoa Incorporated.

The entity has elected to apply PBE SFR -A (NFP) on the basis that it does not have public accountability and has total annual expenses equal to, or less than, \$2,000,000.00. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Basis of Consolidation

Controlled entities

Controlled entities are those entities over which the Group has the power to govern the financial and operating policies so as to obtain benefits from that entity's activities. The financial statements of the group's controlled entity are included in the consolidated financial statements from the date that control commences until the date that control ceases. The financial statements of the controlled entity are prepared for the same reporting period as the controlling entity, using consistent accounting policies.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

Revenue

Revenue is accounted for as follows:

Fees earned

The entity records fees earned in the statement of financial performance (as revenue from providing goods or services) when the services have been delivered. In practice this will normally be when the invoice is issued (if issued on a monthly basis or something similar). Any amounts invoiced but not yet received at balance date are recorded as a debtor in the statement of financial position.

Grants received

Grants received are recognised in operating revenue, unless specific conditions attach to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

Interest Income

Interest income is recognised on an accruals basis.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Goods and Services Tax (GST)

The entities are registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Community Housing Aotearoa Incorporated and Community Housing Solutions Ltd are wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Debtors

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

Property, Plant & Equipment

Property, Plant and Equipment are recorded at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on a straight-line basis on all property, plant and equipment, at rates that will write off the assets to their estimated residual values over their useful lives. The depreciation rates and useful major classes of assets have been estimated as follows:

- Furniture & Fittings 9.5% - 10.5%
- Office Equipment 39% - 67%
- Promotional Resources - 40%

Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and are recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset is reviewed at each financial year end.

Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 5 years.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Consolidated Notes to the Performance Report

Community Housing Aotearoa Incorporated For the year ended 30 June 2022

Account	Group 2022	Parent 2022	Group 2021	Parent 2021
1. Analysis of Revenue				
Donations, fundraising and other similar revenue				
Government (MHUD) Funding	1,100,000	1,100,000	1,100,000	1,100,000
Philanthropic Grant Support	200,000	200,000	200,000	200,000
Total Donations, fundraising and other similar revenue	1,300,000	1,300,000	1,300,000	1,300,000
Fees, subscriptions and other revenue from members				
Membership	77,006	77,006	68,989	68,989
Total Fees, subscriptions and other revenue from members	77,006	77,006	68,989	68,989
Revenue from providing goods or services				
Programme/Contract Revenue	108,508	116,925	162,386	64,813
Total Revenue from providing goods or services	108,508	116,925	162,386	64,813
Interest, dividends and other investment revenue				
Interest Income	2,426	2,426	969	969
Total Interest, dividends and other investment revenue	2,426	2,426	969	969
Other revenue				
CHA Conference	1,799	1,799	0	0
Other Revenue	3,156	3,071	3,000	3,000
Total Other revenue	4,955	4,870	3,000	3,000

Account	Group 2022	Parent 2022	Group 2021	Parent 2021
2. Analysis of Expenses				
Volunteer and employee related costs				
Employment Expenses	40,563	40,540	79,734	78,775
Salaries	917,935	917,935	841,270	841,270
Total Volunteer and employee related costs	958,498	958,475	921,004	920,045
Costs related to providing goods or services				
Accounting, Audit & Payroll	13,455	9,997	13,523	9,962
Bank Fees & Insurance	3,248	3,074	3,185	3,019
Communications, Marketing & Subscriptions	42,239	42,066	74,056	73,883
Contracted / Consulting Services	71,464	55,971	142,861	89,389
Legal & Office Expenses	4,846	4,846	11,657	11,657
Office Rent & Utilities	41,702	41,702	42,284	42,284
Support Services V & T, Cloud & Telephone	9,479	9,479	6,926	6,926
Tech Equipment & Web Consulting	5,066	5,066	13,881	13,881
Training IMPACT Conference	44,180	44,180	3,021	3,021
Travel, Accommodation & Meeting Expenses	28,319	28,302	54,029	54,029
Total Costs related to providing goods or services	263,998	244,683	365,420	308,048
Other expenses				
Preliminary Expenses Written Off	7,965	0	7,965	0
Depreciation	12,198	12,198	0	0
Loss on Disposal of Assets	510	510	0	0
Total Other expenses	20,673	12,708	7,965	0

Depreciation has been noted separately in the 2022 Financial Year. In previous years this has been incorporated into Tech Equipment & Web Consulting.

Account	Group 2022	Parent 2022	Group 2021	Parent 2021
3. Analysis of Assets				
Bank accounts and cash				
Paypal	0	0	2,990	2,990
Business Performer	80,665	80,665	254,160	254,160
Kiwibank Business Online Call	537,331	537,331	185,252	185,252
Kiwibank Business Edge	2,279	2,279	3,917	3,917
CHS Main Account	37,298	0	20,038	0
Total Bank accounts and cash	657,573	620,275	466,356	446,318

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report



Debtors and prepayments				
Accounts Receivable	313,783	307,889	253,590	200,719
Conference Accrual	0	0	20,000	20,000
Rent Prepaid	2,239	2,239	2,178	2,178
Subscriptions prepaid	4,595	4,595	2,550	2,550
Travel Prepaid	625	625	0	0
Total Debtors and prepayments	321,242	315,348	278,318	225,447
Other current assets				
WIP at Balance Date	0	0	27,825	27,825
Total Other current assets	0	0	27,825	27,825
Other non-current assets				
CHS Ltd Intangibles	894	0	8,859	0
Loan to Ranchhod Tower	796	796	796	796
Logo	280	280	280	280
Total Other non-current assets	1,970	1,076	9,935	1,076

Account	Group 2022	Parent 2022	Group 2021	Parent 2021
4. Analysis of Liabilities				
Creditors and accrued expenses				
Accounts Payable	19,010	19,063	33,842	38,222
GST	18,112	17,462	36,883	30,647
Audit/Accounting Fee Accrual	5,500	2,750	5,500	2,750
Meeting Room Accrual	0	0	120	120
Holiday Pay Accrual	72,616	72,616	60,740	60,740
Contracting/Consulting Accrual	525	525	0	0
Kiwibank Mastercard	3,611	3,611	-1,000	-1,000
BNZ Visas	242	0	1,030	0
Total Creditors and accrued expenses	119,616	116,027	137,115	131,479
Employee costs payable				
Wages Payable - Payroll	12,745	12,745	18,651	18,651
Total Employee costs payable	12,745	12,745	18,651	18,651
Loans				
Equipment Purchases Financed	9,143	9,143	9,143	9,143
Equipment Purchases Payments	-7,457	-7,457	-4,634	-4,634
Total Loans	1,686	1,686	4,509	4,509
Total Liabilities	134,047	130,458	160,275	154,639
Account	Group 2022	Parent 2022	Group 2021	Parent 2021

5. Property, Plant and Equipment

Furniture and Fittings				
Furniture and fittings owned	6,130	6,130	6,130	6,130
Accumulated depreciation - furniture and fittings owned	-5,191	-5,191	-4,976	-4,976
Total Furniture and Fittings	939	939	1,154	1,154
Plant and Equipment				
Plant and machinery owned	32,977	32,977	26,515	26,515
Accumulated depreciation - plant and machinery owned	-26,151	-26,151	-26,004	-26,004
Total Plant and Equipment	6,826	6,826	510	510
Other Fixed Assets				
Promotional Resources	56,947	56,947	79,991	79,991
Accumulated depreciation - promotional resources owned	-37,901	-37,901	-79,991	-79,991
Total Other Fixed Assets	19,046	19,046	0	0
Total Property, Plant and Equipment	26,810	26,810	1,664	1,664

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report

Account	Group 2022	Parent 2022	Group 2021	Parent 2021
6. Accumulated Funds				
Accumulated Funds				
Opening Balance	623,824	637,390	383,524	428,367
Prior Period Adjustment	0	0	-655	-655
Accumulated surpluses or (deficits)	249,724	285,360	240,955	209,678
Total Accumulated Funds	873,548	922,750	623,824	637,390

7. Commitments

Non-cancellable leases

CHA has the following non-cancellable property leases: -

A share of offices at Level 11, Ranchhod Tower, 39 The Terrace, Wellington.

	2022	2021
Less than 1 Year	\$24,624	\$25,399
Between 1 - 2 Years	\$31,750	\$25,399
Between 2 - 5 Years	-	\$25,399
Total	\$56,374	\$76,197

The society jointly shares office premises as co-members with other tenants under Ranchhod Tower Community Cluster Level 11 Incorporated at an annual rental share of 59.10% (\$25,363 plus GST).

The lease is for 5 years, plus 2 rights of renewal of 3 years each, and the expiry date is 30 September 2029.

8. Related Parties

Community Housing Aotearoa Inc. is an incorporated society with members throughout New Zealand. Accordingly, Community Housing Aotearoa Inc. will be related to any transactions with these members.

Community Housing Aotearoa Inc. is the sole shareholder of Community Housing Solutions Limited.

Community Housing Aotearoa Inc. has a management services contract with CHS Ltd to provide staffing to fulfill CHS Ltd.'s contracts with its' clients.

Community Housing Aotearoa Inc also provides office facilities at no cost to CHS Ltd.

Community Housing Aotearoa Inc staff also use CHS Limited issued credit cards for travel purposes. These charges are then reimbursed to Community Housing Aotearoa Inc within the month.

Account	2022	2021
Sales		
Community Housing Solutions Ltd	116,925.00	40,650.00

These accounts must be read in conjunction with the attached Notes to the Accounts and Audit Report



9. Events After the Balance Date

The performance report has been prepared based upon conditions that existed at 30 June 2022 and considering those events occurring subsequent to that date. The Council has considered the impact of the Covid- 19 pandemic and has determined that no adjustments be made to the performance report and it does not foresee any issues affecting the going concern assumption.

The Council will continue to monitor the impact of COVID-19 on the Association but at the date of signing this report the Council does not believe the Association has been, or will be, adversely financially affected by the pandemic. (2021 - Nil).

There are no other significant events after the balance date.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

These accounts must be read in conjunction with the attached Statement of Accounting Policies and Audit Report

